

COMPUTATION OF TAXABLE INCOME & INCOME TAX

Financial year 2025-26 | ITR-2 | New regime

Name	Aarav Sharma	Assessment year	2026-27
Status	Individual	Financial year	2025-26
Date of birth	16-06-1990	PAN	XXXXX1234X
Father name	Vikram Sharma	Aadhaar	XXXX XXXX 1234
Address	24, Example Avenue, New Delhi 110001	Residential status	Ordinarily Resident
Email	aarav@example.com	Filing due date	Not recorded
Mobile	Not recorded	Return type	Original
ITR form	ITR-2	Filing date	20-07-2026
Tax regime	New regime	Ack. number	Sample - not a filed return
Filing status	E-verified	Ack. date	20-07-2026

I. Computation of total income

Particulars	Amount (INR)
Income from salary	15,60,000
Income from house property	1,26,000
Business / profession	0
Capital gains	0
Income from other sources	64,000
Sum of income heads	17,50,000
Less: Chapter VI-A deductions	0
Taxable income as filed	17,50,000

Source: Illustrative sample return

Fictional client and figures for demonstrating the layout. This is not a filed return.

TAX CALCULATION & TAXES PAID

II. Tax calculation as filed

Particulars	Amount (INR)
Tax at normal rates	1,50,000
Tax at special rates	0
Less: rebate	0
Surcharge	0
Health and Education Cess	6,000
Less: tax relief	0
Interest u/s 234A	0
Interest u/s 234B	0
Interest u/s 234C	0
Late filing / other fee	0
Total tax, interest and fee as filed	1,56,000

III. Taxes paid

Particulars	Amount (INR)
Tax deducted at source (TDS)	1,80,460
Tax collected at source (TCS)	0
Advance tax	0
Self-assessment tax	0
Other tax credits	0
Total taxes paid / credits	1,80,460
Refund as per recorded figures	24,460

IV. Challan references

No challan references recorded.

Tax and eligibility are not recalculated. This computation reproduces recorded figures. Refund / balance is an arithmetic reconciliation, not a CPC status.

COMPREHENSIVE DETAILS

A. Salary

Particulars	Amount (INR)
Gross salary	16,35,000
Less: standard deduction	-75,000
Total of recorded schedule lines	15,60,000
Amount in income summary	15,60,000

B. House property

Particulars	Amount (INR)
Annual value	1,80,000
Less: deduction recorded	-54,000
Total of recorded schedule lines	1,26,000
Amount in income summary	1,26,000

C. Business / profession

Supporting lines not recorded. Amount in income summary: INR 0.

D. Capital gains

Supporting lines not recorded. Amount in income summary: INR 0.

E. Other sources

Particulars	Amount (INR)
Dividend income	10,000
Savings bank interest	14,000
Deposit interest	40,000
Total of recorded schedule lines	64,000
Amount in income summary	64,000

F. Chapter VI-A deductions

Supporting lines not recorded. Amount in income summary: INR 0.